

Message Text

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ACTION EUR-12

INFO OCT-01 ISO-00 AID-05 CEA-01 CIAE-00 COME-00 EB-07

FRB-03 INR-07 NSAE-00 CIEP-01 SP-02 STR-04 TRSE-00

LAB-04 SIL-01 SAM-01 OMB-01 L-02 /052 W

----- 103532

R 121705Z MAY 75

FM AMEMBASSY BRUSSELS

TO SECSTATE WASHDC 3868

INFO AMEMBASSY BERN

AMEMBASSY PARIS

USMISSION EC BRUSSELS

USMISSION OECD PARIS

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E.O. 11652: N/A

TAGS: EFIN, FR, BE

SUBJECT: FRANCE REJOINS THE "SNAKE"

REF: PARIS 11789

1. HIGH LEVEL BELGIAN FINANCE MINISTRY SOURCES INFORMED THE EMBASSY MAY 12 THAT BELGIUM WAS PARTICULARLY PLEASED AND HAPPY TO HAVE FRANCE EXPRESS ITS INTENTION TO REJOIN THE "SNAKE". NEGOTIATIONS ON THIS SUBJECT ARE CURRENTLY UNDERWAY IN BRUSSELS AND WILL UNDOUBTEDLY SUCCEED IN WORKING OUT THE NECESSARY MODALITIES WITHIN A SHORT PERIOD OF TIME.

2. ALTHOUGH OUR SOURCES CONFIRMED THAT BELGIUM CONTINUES TO BE RELUCTANT TO INVITE THE SWISS INTO THE "SNAKE", THE RETURN OF FRANCE REMOVES ONE OF BELGIUM'S OBJECTIONS (SEE BRUSSELS 3487).

3. THE BELGIANS SEE NO IMMEDIATE PROSPECT FOR THE POUND OR THE LIRE TO REJOIN THE "SNAKE". NEITHER THE ITALIANS NOR THE BRITISH GOVERNMENTS ARE SEEKING ADMISSION, ACCORDING TO OUR SOURCES. FIRESTONE

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Message Attributes

Automatic Decaptioning: X
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Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: MEETINGS, FOREIGN EXCHANGE RATES, DEVALUATIONS, MEMBER ADMISSIONS
Control Number: n/a
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Draft Date: 12 MAY 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: GolinoFR
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Document Unique ID: 00
Drafter: n/a
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Executive Order: N/A
Errors: N/A
Film Number: D750166-0211
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Handling Restrictions: n/a
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ISecure: 1
Legacy Key: link1975/newtext/t19750559/aaaacaxe.tel
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Office: ACTION EUR
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
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Previous Handling Restrictions: n/a
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Review Content Flags:
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Review Exemptions: n/a
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Margaret P. Grafeld
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05 JUL 2006

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To: STATE
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